

CORPORATION MEETING
MONTESSORI CHILDREN'S SCHOOL

MAY 19, 2011

MEETING MINUTES

WELCOME/INTRODUCTION- PRESIDENT – Ms. Bobbi Holland called the meeting to order and welcomed the corporation members and staff present at 6:15 P.M.

APPROVAL OF AGENDA- Leslie Johnson moved and Jennifer Sanchez seconds the motion for approval. Motion was approved by unanimous consent.

APPROVAL OF JANUARY MINUTES – Jennifer Sanchez moved to approve the minutes and Elizabeth Morris seconds the motion. Motion was approved by unanimous consent.

NOMINATING COMMITTEE- Valerie Vaughn Smith on behalf of the committee presented that three corporation members had come forward as nominees for board of directors membership. The three nominees were Scott Wilcox, Nikki Roberts, and Melissa Trader. Ms. Smith asked for additional members who would be nominated from the floor during the meeting. There were no additional nominations from the floor. The nominations were closed and the corporation elected the three new members by unanimous consent.

FINANCIALS- Brian Barroso presented a comprehensive overview of the corporation's financial status. He reviewed the profit and loss statement for April 2011 including a review of income and expenses. Mr. Barroso then reviewed the profit and loss statement for the school year to the end of April 2011 showing \$619,000 in total income and \$538,000 in expenses showing a strong financial position. The school has no income for the month following the end of the school year with continuing expenses of expected \$45,000. Mr. Barroso then reviewed assets and liabilities and the profit and loss statement versus the actual budget. Ms. Bobbi Holland stated that there were additional expenses for computers this year due to costs related to the website being performed by FloridaKeys.com which will up and running by the beginning of next school year. Mrs. Holland additionally stated that this budget included 100% payment for staff health insurance and a raise for staff which will continue for the next year as well. Jennifer Sanchez moved to approve the financial report and Tina Jaferis seconded the motion. The motion was approved by unanimous consent.

HEAD OF SCHOOL REPORT-Mrs. Kim Livingston introduced the staff and then reported that board of directors voted to take back the property at 1127 United Street and not to renew a lease with the HS2 school. HS2 school received approval for a charter with the school board and will be moving. They have approval for 45 high school students. Ms. Adele will be moving her classroom to the 1127 building. Aftercare will be moving upstairs in 1127 and the aftercare room now will be used for the "resters." Primary classrooms will have 25-30 children in each next year. The assistants will be moving to new assignments. Ms. Livingston reported that enrollment has never been higher and there is a substantial

waiting list. For the summer there are lots of opportunities for workpay and a list is going up to include moving equipment and painting in 1127 building.

COMMITTEE REPORTS- HOUSE AND GROUNDS – Mrs. Bobbi Holland covered for Chair Barry Gibson and reported that he had done a great job during the year keeping the grounds in order. Mrs. Holland introduced Brian Barroso again to present the corporation vote. Mr. Barroso explained the substance of the proposal and estimated cost for the artificial grass to be placed on the front yard area. This will allow for outdoor learning space. After much discussion among corporation members, Pablo McGrail moved to approve to accept the estimate and cost to include payment of \$150 per family for each of the next two years with one half to be paid upfront by the corporation from the line of credit and second to the motion from Shawn Smith. The motion was approved by unanimous consent.

FUNDRAISING- Mrs. Jessica Barroso reported fundraising was very successful and she has been setting up for the following year with the new fundraising committee members. Mrs. Boarroso said that the Sept. 23 bottlecap event is scheduled. Mrs. McGrail announced the end o the year fundraiser on June 2, 2011 set for 2 hours at 6:00 P.M. at Sunset Sail. She was congratulated on having a great fundraising year.

PUBLIC RELATIONS- Mrs. Valerie Smith was congratulated on having a very successful year and she announced that Mrs. Rachel Martinez was taking over the public relations for the corporation.

PLANNING & DEVELOPMENT – Sam Kaufman stated that work on the strategic plan is ongoing.

PRESIDENT’S REPORT – Mrs. Bobbi Holland thanked everyone for having such a wonderful year at President of the board and announced that she would accept another year as immediate past president of the board of directors for the corporation. The corporation membership approved.

NEW BUSINESS- ELECTION RESULTS- previously was announced in the meeting.

ADJOURNED MEETING- at 7:15 P.M.