

Montessori Children's School

Profit & Loss Budget vs. Actual

July through September 2011

	Jul - Sep 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
405 · Fees-Application	500.00	3,000.00	-2,500.00	16.7%
410 · Tuition-Toddler	55,719.25	100,000.00	-44,280.75	55.7%
415 · Tuition	210,931.40	467,200.00	-256,268.60	45.1%
419 · Fees- Late	0.00	500.00	-500.00	0.0%
420 · After School Care	8,032.00	40,000.00	-31,968.00	20.1%
430 · Camp	11,951.80	18,200.00	-6,248.20	65.7%
434 · Enrichment Income	0.00	1,500.00	-1,500.00	0.0%
451 · Fundraising	2,515.78	25,000.00	-22,484.22	10.1%
454 · Fundraising - Birthday	0.00	500.00	-500.00	0.0%
456 · Pizza Sale	5,668.25	4,800.00	868.25	118.1%
457 · Work Pay	1,500.00	1,800.00	-300.00	83.3%
470 · Contribution	3,150.00	3,000.00	150.00	105.0%
495 · Interest Income	15.20	200.00	-184.80	7.6%
Total Income	299,983.68	665,700.00	-365,716.32	45.1%
Expense				
600 · Advertising	369.86	1,000.00	-630.14	37.0%
750 · Background Checks	56.70	250.00	-193.30	22.7%
601 · Bank Charges	270.94	2,400.00	-2,129.06	11.3%
635 · Computer Expense	3,614.73	3,000.00	614.73	120.5%
614 · Discount - Financial Aid	6,400.00	6,400.00	0.00	100.0%
620 · Dues & Subscriptions	127.00	2,000.00	-1,873.00	6.4%
650 · Insurance - Workers Comp.	0.00	2,833.00	-2,833.00	0.0%
651 · Insurance - Health	14,508.05	67,051.00	-52,542.95	21.6%
654 · Insurance - Student	0.00	950.00	-950.00	0.0%
656 · Insurance - Fire	0.00	5,830.00	-5,830.00	0.0%
657 · Insurance - Windstorm	0.00	10,200.00	-10,200.00	0.0%
658 · Insurance - Liability	6,017.34	6,471.00	-453.66	93.0%
672 · Interest-Mortgage	7,401.71	32,000.00	-24,598.29	23.1%
680 · Licenses & Permits	102.72	170.00	-67.28	60.4%
Merchandise Purchased	100.15			
690 · Miscellaneous Expense	120.00			
700 · Payroll	110,536.49	438,253.00	-327,716.51	25.2%
716 · Payroll - Substitute	709.67	3,500.00	-2,790.33	20.3%
730 · Pest Control	600.00	2,400.00	-1,800.00	25.0%
735 · Postage	-8.15	350.00	-358.15	-2.3%
740 · Printing & Reproduction	184.04	1,300.00	-1,115.96	14.2%
751 · Accounting	0.00	1,800.00	-1,800.00	0.0%
761 · Repairs/Maintenance	7,806.64	14,500.00	-6,693.36	53.8%
603 · Contract Labor	1,092.00	5,500.00	-4,408.00	19.9%
763 · Maintenance Agreements	493.25	6,950.00	-6,456.75	7.1%
764 · Capital Repair Set-aside	1,430.73	13,500.00	-12,069.27	10.6%
765 · Janitorial	4,115.00	12,000.00	-7,885.00	34.3%
771 · Snack Food	378.35	1,000.00	-621.65	37.8%
770 · Snack Water	270.00	1,100.00	-830.00	24.5%
775 · Staff/Board Appreciation	0.00	1,600.00	-1,600.00	0.0%
790 · Staff & Board Education	2,069.25	16,074.00	-14,004.75	12.9%
779 · Supplies	9,516.46	15,550.00	-6,033.54	61.2%
800 · Utilities	7,587.28	17,200.00	-9,612.72	44.1%
Void Checks	0.00			
Total Expense	185,870.21	693,132.00	-507,261.79	26.8%
Net Ordinary Income	114,113.47	-27,432.00	141,545.47	-416.0%
Net Income	114,113.47	-27,432.00	141,545.47	-416.0%

Montessori Children's School
Profit & Loss
September 2011

	<u>Sep 11</u>
Ordinary Income/Expense	
Income	
405 · Fees-Application	150.00
410 · Tuition-Toddler	12,597.50
415 · Tuition	36,215.25
420 · After School Care	4,885.50
451 · Fundraising	2,375.03
456 · Pizza Sale	467.00
457 · Work Pay	1,500.00
470 · Contribution	300.00
Total Income	<u>58,490.28</u>
Expense	
600 · Advertising	119.35
601 · Bank Charges	193.66
635 · Computer Expense	2,399.47
620 · Dues & Subscriptions	45.00
651 · Insurance - Health	5,271.36
658 · Insurance - Liability	6,017.34
672 · Interest-Mortgage	1,714.50
680 · Licenses & Permits	102.72
Merchandise Purchased	100.15
690 · Miscellaneous Expense	120.00
700 · Payroll	38,011.50
716 · Payroll - Substitute	709.67
730 · Pest Control	400.00
740 · Printing & Reproduction	81.55
761 · Repairs/Maintenance	1,855.39
763 · Maintenance Agreements	75.00
764 · Capital Repair Set-aside	1,430.73
765 · Janitorial	2,790.00
771 · Snack Food	21.80
770 · Snack Water	90.00
790 · Staff & Board Education	1,040.00
779 · Supplies	672.46
800 · Utilities	2,868.22
Total Expense	<u>66,129.87</u>
Net Ordinary Income	<u>-7,639.59</u>
Net Income	<u><u>-7,639.59</u></u>

Montessori Children's School
Balance Sheet
 As of September 30, 2011

Sep 30, 11

ASSETS	
Current Assets	
Checking/Savings	
105 · Petty Cash	227.09
108 · Operating Business Checking	157,794.94
109 · Security Deposit -Restricted	45,346.74
KFCU - Interest Bearing MM Acct	<u>2,501.22</u>
Total Checking/Savings	205,869.99
Accounts Receivable	
120 · Accounts Receivable	<u>-155.21</u>
Total Accounts Receivable	<u>-155.21</u>
Total Current Assets	205,714.78
Fixed Assets	
092011 HP 7500 Printer	179.99
Air Conditioner	859.96
062811 · Konica Minolta Biz Hub Copier	977.31
140 · Fixed Assets	<u>532,073.90</u>
Total Fixed Assets	534,091.16
Other Assets	
291 · Accumulated Amortization	-869.00
160 · Other Assets	<u>10,761.91</u>
Total Other Assets	<u>9,892.91</u>
TOTAL ASSETS	<u>749,698.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	569.46
311 · Security Deposits - Tuition	65,424.50
381 · Equity Line	<u>19,586.62</u>
Total Other Current Liabilities	<u>85,580.58</u>
Total Current Liabilities	85,580.58
Long Term Liabilities	
250 · KFCU Mortgage	<u>439,869.11</u>
Total Long Term Liabilities	<u>439,869.11</u>
Total Liabilities	525,449.69
Equity	
3900 · Retained Earnings	110,135.69
Net Income	<u>114,113.47</u>
Total Equity	<u>224,249.16</u>
TOTAL LIABILITIES & EQUITY	<u>749,698.85</u>