

Montessori Children's School
Balance Sheet
 As of May 31, 2011

	May 31, 11
ASSETS	
Current Assets	
Checking/Savings	
KFCU - INTEREST BEARING MM ACCT	2,500.80
105 · Petty Cash	459.35
108 · Operating Business Checking	259,225.93
109 · Security Deposit -Restricted	55,112.52
Total Checking/Savings	317,298.60
Accounts Receivable	
120 · Accounts Receivable	-141,088.37
Total Accounts Receivable	-141,088.37
Other Current Assets	
1499 · Undeposited Funds	10,036.70
Total Other Current Assets	10,036.70
Total Current Assets	186,246.93
Fixed Assets	
140 · Fixed Assets	499,226.74
Total Fixed Assets	499,226.74
Other Assets	
291 · Accumulated Amortization	-869.00
160 · Other Assets	10,761.91
Total Other Assets	9,892.91
TOTAL ASSETS	695,366.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-504.57
Total Accounts Payable	-504.57
Other Current Liabilities	
2100 · Payroll Liabilities	105.12
2110 · Direct Deposit Liabilities	-240.84
305 · Payroll taxes payable	300.00
311 · Security Deposits - Tuition	68,495.00
381 · Equity Line	19,716.26
Total Other Current Liabilities	88,375.54
Total Current Liabilities	87,870.97
Long Term Liabilities	
250 · KFCU Mortgage	443,260.94
Total Long Term Liabilities	443,260.94
Total Liabilities	531,131.91
Equity	
3900 · Retained Earnings	81,821.52
Net Income	82,413.15
Total Equity	164,234.67
TOTAL LIABILITIES & EQUITY	695,366.58

Montessori Children's School

Profit & Loss Budget vs. Actual

July 2010 through May 2011

	Jul '10 - May 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · ASSESSMENT FEE - PLAYGROUND	9,300.00			
401 · Annual Enrollment Fees	2,400.00			
405 · Fees-Application	4,075.60	3,000.00	1,075.60	135.9%
410 · Tuition-Toddler	101,841.05	100,000.00	1,841.05	101.8%
415 · Tuition	448,130.16	450,000.00	-1,869.84	99.6%
419 · Fees- Late	650.00	500.00	150.00	130.0%
420 · After School Care	45,464.30	39,000.00	6,464.30	116.6%
430 · Camp	14,507.50	18,200.00	-3,692.50	79.7%
434 · Enrichment Income	1,126.76	1,210.00	-83.24	93.1%
440 · Rental Income	13,800.00	17,800.00	-4,000.00	77.5%
451 · Fundraising	29,857.25	23,000.00	6,857.25	129.8%
454 · Fundraising - Birthday	450.00	450.00	0.00	100.0%
456 · Pizza Sale	4,072.25	5,645.00	-1,572.75	72.1%
457 · Work Pay	950.00	1,800.00	-850.00	52.8%
495 · Interest Income	228.59	380.00	-151.41	60.2%
499 · Miscellaneous Income	152.05			
Total Income	677,005.51	660,985.00	16,020.51	102.4%
Expense				
VOID CHECKS	0.00			
600 · Advertising	994.57	1,000.00	-5.43	99.5%
601 · Bank Charges	3,050.85	3,100.00	-49.15	98.4%
606 · Special Events	23.00			
614 · Discount - Financial Aid	4,560.00	6,000.00	-1,440.00	76.0%
620 · Dues & Subscriptions	45.00	50.00	-5.00	90.0%
635 · Computer Expense	3,775.75	4,500.00	-724.25	83.9%
650 · Insurance - Workers Comp.	2,361.22	2,361.00	0.22	100.0%
651 · Insurance - Health	28,646.02	34,100.00	-5,453.98	84.0%
654 · Insurance - Student	864.00	900.00	-36.00	96.0%
655 · Insurance - Flood	4,068.00	4,068.00	0.00	100.0%
656 · Insurance - Fire	5,298.39	5,300.00	-1.61	100.0%
657 · Insurance - Windstorm	9,157.92	11,856.00	-2,698.08	77.2%
658 · Insurance - Liability	5,862.15	5,882.00	-19.85	99.7%
672 · Interest-Mortgage	23,194.01	40,570.00	-17,375.99	57.2%
680 · Licenses & Permits	161.25	170.00	-8.75	94.9%
Merchandise Purchased	1,402.10			
690 · Miscellaneous Expense	2.73			
711 · Payroll - Teachers	112,361.74	123,100.00	-10,738.26	91.3%
712 · Payroll - Assistant	74,782.24	82,354.00	-7,571.76	90.8%
713 · Payroll - Aftercare	36,077.01	37,300.00	-1,222.99	96.7%
714 · Payroll - Camp	8,277.25	9,000.00	-722.75	92.0%
715 · Payroll - Administrative	91,290.54	100,594.00	-9,303.46	90.8%
716 · Payroll - Substitute	1,174.50	3,500.00	-2,325.50	33.6%
717 · Payroll - 401k	5,908.05	6,100.00	-191.95	96.9%
718 · Payroll - Toddler	49,195.31	49,832.00	-636.69	98.7%
6560 · Payroll Tax Expenses	30,179.52	32,000.00	-1,820.48	94.3%
730 · Pest Control	2,040.00	2,200.00	-160.00	92.7%
735 · Postage	365.96	350.00	15.96	104.6%
740 · Printing & Reproduction	2,698.83	3,053.00	-354.17	88.4%
750 · Background Checks	191.70	200.00	-8.30	95.9%
751 · Accounting	3,389.01	1,800.00	1,589.01	188.3%
761 · Repairs/Maintenance	9,107.72	13,500.00	-4,392.28	67.5%
603 · Contract Labor	1,858.00	1,500.00	358.00	123.9%
763 · Maintenance Agreements	1,151.53	750.00	401.53	153.5%
764 · Capital Repair Set-aside	13,565.16	13,500.00	65.16	100.5%
765 · Janitorial	11,605.00	12,000.00	-395.00	96.7%
770 · Snack Water	1,101.20	1,100.00	1.20	100.1%
771 · Snack Food	428.27	1,000.00	-571.73	42.8%
775 · Staff/Board Appreciation	1,432.84	1,400.00	32.84	102.3%
780 · Supplies-Playground	164.30	150.00	14.30	109.5%
781 · Supplies - Aftercare	1,135.26	1,200.00	-64.74	94.6%
782 · Supplies - Dry Goods	2,660.97	2,300.00	360.97	115.7%
783 · Supplies - School	6,761.89	3,800.00	2,961.89	177.9%
784 · Supplies - Office	1,780.86	1,600.00	180.86	111.3%
785 · Supplies - Summer Camp	341.80	500.00	-158.20	68.4%

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Accrual Basis

Montessori Children's School
Profit & Loss Budget vs. Actual
July 2010 through May 2011

	<u>Jul '10 - May 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
786.1 · Supplies - Alesia	1,042.98	1,200.00	-157.02	86.9%
787 · Supplies - Toddler	1,669.84	2,050.00	-380.16	81.5%
788 · Supplies - Stephanie	1,191.52	1,200.00	-8.48	99.3%
789 · Supplies - Adele	1,192.63	1,200.00	-7.37	99.4%
790 · Staff & Board Education	9,490.07	5,500.00	3,990.07	172.5%
801 · Utilities - Electric	6,615.94	14,100.00	-7,484.06	46.9%
802 · Utilites - Water	1,773.93	2,000.00	-226.07	88.7%
803 · Utilities - Sewer	2,093.17	3,000.00	-906.83	69.8%
804 · Utilities - Solid Waste	3,811.21	3,800.00	11.21	100.3%
805 · Utilities - Telephone	1,217.65	1,395.00	-177.35	87.3%
Total Expense	<u>594,592.36</u>	<u>660,985.00</u>	<u>-66,392.64</u>	<u>90.0%</u>
Net Ordinary Income	<u>82,413.15</u>	<u>0.00</u>	<u>82,413.15</u>	<u>100.0%</u>
Net Income	<u>82,413.15</u>	<u>0.00</u>	<u>82,413.15</u>	<u>100.0%</u>

Montessori Children's School
Profit & Loss
 July 2010 through June 2011

Jul '10 - Jun 11

Ordinary Income/Expense

Income

400 · ASSESSMENT FEE - PLAYGROUND	9,300.00
401 · Annual Enrollment Fees	2,700.00
405 · Fees-Application	4,225.60
410 · Tuition-Toddler	109,691.05
415 · Tuition	447,737.66
419 · Fees- Late	650.00
420 · After School Care	48,245.80
430 · Camp	20,492.50
434 · Enrichment Income	826.76
440 · Rental Income	13,800.00
451 · Fundraising	30,104.25
454 · Fundraising - Birthday	450.00
456 · Pizza Sale	4,130.25
457 · Work Pay	2,485.81
495 · Interest Income	228.59
499 · Miscellaneous Income	152.05

Total Income	695,220.32
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Expense

VOID CHECKS	0.00
600 · Advertising	994.57
601 · Bank Charges	3,441.83
606 · Special Events	473.00
614 · Discount - Financial Aid	4,560.00
620 · Dues & Subscriptions	45.00
635 · Computer Expense	4,149.75
650 · Insurance - Workers Comp.	2,361.22
651 · Insurance - Health	29,431.08
654 · Insurance - Student	864.00
655 · Insurance - Flood	4,068.00
656 · Insurance - Fire	5,298.39
657 · Insurance - Windstorm	9,157.92
658 · Insurance - Liability	5,862.15
672 · Interest-Mortgage	25,694.01
680 · Licenses & Permits	161.25
Merchandise Purchased	1,402.10
690 · Miscellaneous Expense	2.73
711 · Payroll - Teachers	112,361.74
712 · Payroll - Assistant	74,782.24
713 · Payroll - Aftercare	36,077.01
714 · Payroll - Camp	8,277.25
715 · Payroll - Administrative	91,290.54
716 · Payroll - Substitute	1,174.50
717 · Payroll - 401k	5,931.89
718 · Payroll - Toddler	49,195.31
6560 · Payroll Tax Expenses	30,203.72
730 · Pest Control	2,040.00
735 · Postage	365.96
740 · Printing & Reproduction	2,827.83
750 · Background Checks	191.70
751 · Accounting	3,389.01
761 · Repairs/Maintenance	9,107.72
603 · Contract Labor	1,858.00
763 · Maintenance Agreements	1,246.53
764 · Capital Repair Set-aside	13,565.16
765 · Janitorial	12,105.00
770 · Snack Water	1,101.20
771 · Snack Food	484.13
775 · Staff/Board Appreciation	1,432.84
780 · Supplies-Playground	164.30
781 · Supplies - Aftercare	1,135.26
782 · Supplies - Dry Goods	2,660.97
783 · Supplies - School	6,761.89
784 · Supplies - Office	1,780.86
785 · Supplies - Summer Camp	341.80

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Accrual Basis

Montessori Children's School
Profit & Loss
July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
786.1 · Supplies - Alesia	1,201.41
787 · Supplies - Toddler	1,669.84
788 · Supplies - Stephanie	1,191.52
789 · Supplies - Adele	1,192.63
790 · Staff & Board Education	11,890.07
801 · Utilities - Electric	6,615.94
802 · Utilities - Water	1,773.93
803 · Utilities - Sewer	2,320.34
804 · Utilities - Solid Waste	3,811.21
805 · Utilities - Telephone	1,217.65
Total Expense	<u>602,705.90</u>
Net Ordinary Income	<u>92,514.42</u>
Net Income	<u><u>92,514.42</u></u>

Montessori Children's School
Profit & Loss
May 2011

	May 11
Ordinary Income/Expense	
Income	
400 · ASSESSMENT FEE - PLAYGROUND	9,300.00
401 · Annual Enrollment Fees	2,400.00
405 · Fees-Application	500.00
410 · Tuition-Toddler	9,348.00
415 · Tuition	33,328.00
419 · Fees- Late	75.00
420 · After School Care	5,497.00
430 · Camp	237.50
434 · Enrichment Income	-3,647.46
451 · Fundraising	916.76
456 · Pizza Sale	12.25
495 · Interest Income	21.20
Total Income	57,988.25
Expense	
600 · Advertising	221.19
601 · Bank Charges	652.83
606 · Special Events	23.00
635 · Computer Expense	74.95
651 · Insurance - Health	3,771.46
672 · Interest-Mortgage	1,620.91
Merchandise Purchased	280.95
690 · Miscellaneous Expense	0.00
711 · Payroll - Teachers	10,018.34
712 · Payroll - Assistant	7,158.84
713 · Payroll - Aftercare	4,533.91
715 · Payroll - Administrative	8,382.86
716 · Payroll - Substitute	39.00
717 · Payroll - 401k	560.18
718 · Payroll - Toddler	4,725.16
6560 · Payroll Tax Expenses	2,747.44
730 · Pest Control	400.00
735 · Postage	44.00
740 · Printing & Reproduction	366.11
763 · Maintenance Agreements	741.00
765 · Janitorial	950.00
770 · Snack Water	90.00
771 · Snack Food	6.35
781 · Supplies - Aftercare	278.94
782 · Supplies - Dry Goods	220.26
783 · Supplies - School	2,621.85
784 · Supplies - Office	160.95
790 · Staff & Board Education	3,940.00
801 · Utilities - Electric	867.06
802 · Utilites - Water	175.90
803 · Utilities - Sewer	200.73
804 · Utilities - Solid Waste	630.74
805 · Utilities - Telephone	108.52
Total Expense	56,613.43
Net Ordinary Income	1,374.82
Net Income	1,374.82