

Montessori Children's School
Balance Sheet
 As of June 30, 2011

	Jun 30, 11
ASSETS	
Current Assets	
Checking/Savings	
KFCU - INTEREST BEARING MM ACCT	2,500.90
105 · Petty Cash	227.56
108 · Operating Business Checking	255,960.07
109 · Security Deposit -Restricted	44,779.69
Total Checking/Savings	303,468.22
Accounts Receivable	
120 · Accounts Receivable	-210,461.76
Total Accounts Receivable	-210,461.76
Other Current Assets	
1499 · Undeposited Funds	1,469.00
Total Other Current Assets	1,469.00
Total Current Assets	94,475.46
Fixed Assets	
AIR CONDITIONER	359.98
062811 · KONICA MINOLTA BIZ HUB COPIER	977.31
140 · Fixed Assets	530,548.23
Total Fixed Assets	531,885.52
Other Assets	
291 · Accumulated Amortization	-869.00
160 · Other Assets	10,761.91
Total Other Assets	9,892.91
TOTAL ASSETS	636,253.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	223.17
Total Accounts Payable	223.17
Other Current Liabilities	
2100 · Payroll Liabilities	1,829.73
311 · Security Deposits - Tuition	61,859.50
381 · Equity Line	19,688.60
Total Other Current Liabilities	83,377.83
Total Current Liabilities	83,601.00
Long Term Liabilities	
250 · KFCU Mortgage	442,430.46
Total Long Term Liabilities	442,430.46
Total Liabilities	526,031.46
Equity	
3900 · Retained Earnings	81,821.52
Net Income	28,400.91
Total Equity	110,222.43
TOTAL LIABILITIES & EQUITY	636,253.89

Montessori Children's School

Profit & Loss Budget vs. Actual

July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · ASSESSMENT FEE - PLAYGROUND	150.00	3,000.00	-2,850.00	5.0%
405 · Fees-Application	350.00	3,000.00	-2,650.00	11.7%
410 · Tuition-Toddler	43,134.00	100,000.00	-56,866.00	43.1%
415 · Tuition	178,342.15	467,200.00	-288,857.85	38.2%
419 · Fees- Late	0.00	500.00	-500.00	0.0%
420 · After School Care	2,180.00	40,000.00	-37,820.00	5.5%
430 · Camp	13,087.50	18,200.00	-5,112.50	71.9%
434 · Enrichment Income	0.00	1,500.00	-1,500.00	0.0%
451 · Fundraising	102.00	25,000.00	-24,898.00	0.4%
454 · Fundraising - Birthday	0.00	500.00	-500.00	0.0%
456 · Pizza Sale	5,129.25	4,800.00	329.25	106.9%
457 · Work Pay	1,500.00	1,800.00	-300.00	83.3%
470 · Contribution	2,550.00			
495 · Interest Income	24.86	200.00	-175.14	12.4%
Total Income	246,549.76	665,700.00	-419,150.24	37.0%
Expense				
VOID CHECKS	0.00			
600 · Advertising	250.51	1,000.00	-749.49	25.1%
601 · Bank Charges	38.71	2,400.00	-2,361.29	1.6%
614 · Discount - Financial Aid	6,400.00	6,400.00	0.00	100.0%
620 · Dues & Supscriptions	82.00	2,000.00	-1,918.00	4.1%
635 · Computer Expense	1,057.77	3,000.00	-1,942.23	35.3%
650 · Insurance - Workers Comp.	0.00	2,833.00	-2,833.00	0.0%
651 · Insurance - Health	4,750.39	67,051.00	-62,300.61	7.1%
654 · Insurance - Student	0.00	950.00	-950.00	0.0%
656 · Insurance - Fire	0.00	5,830.00	-5,830.00	0.0%
657 · Insurance - Windstorm	0.00	10,200.00	-10,200.00	0.0%
658 · Insurance - Liability	0.00	6,471.00	-6,471.00	0.0%
672 · Interest-Mortgage	4,115.01	32,000.00	-27,884.99	12.9%
680 · Licenses & Permits	0.00	170.00	-170.00	0.0%
Merchandise Purchased	-79.50			
690 · Miscellaneous Expense	0.00			
711 · Payroll - Teachers	14,346.48	110,772.00	-96,425.52	13.0%
712 · Payroll - Assistant	6,538.77	85,452.00	-78,913.23	7.7%
713 · Payroll - Aftercare	2,358.75	39,947.00	-37,588.25	5.9%
714 · Payroll - Camp	7,038.75	9,000.00	-1,961.25	78.2%
715 · Payroll - Administrative	12,906.89	108,663.00	-95,756.11	11.9%
716 · Payroll - Substitute	0.00	3,500.00	-3,500.00	0.0%
717 · Payroll - 401k	844.10	6,500.00	-5,655.90	13.0%
718 · Payroll - Toddler	5,945.13	45,919.00	-39,973.87	12.9%
6560 · Payroll Tax Expenses	3,835.62	32,000.00	-28,164.38	12.0%
730 · Pest Control	200.00	2,400.00	-2,200.00	8.3%
735 · Postage	4.95	350.00	-345.05	1.4%
740 · Printing & Reproduction	86.48	1,300.00	-1,213.52	6.7%
750 · Background Checks	0.00	250.00	-250.00	0.0%
751 · Accounting	0.00	1,800.00	-1,800.00	0.0%
761 · Repairs/Maintenance	4,678.90	14,500.00	-9,821.10	32.3%
603 · Contract Labor	1,084.00	5,500.00	-4,416.00	19.7%
763 · Maintenance Agreements	0.00	6,950.00	-6,950.00	0.0%
764 · Capital Repair Set-aside	0.00	13,500.00	-13,500.00	0.0%
765 · Janitorial	1,325.00	12,000.00	-10,675.00	11.0%
770 · Snack Water	180.00	1,100.00	-920.00	16.4%
771 · Snack Food	20.58	1,000.00	-979.42	2.1%
775 · Staff/Board Appreciation	0.00	1,600.00	-1,600.00	0.0%
780 · Supplies-Playground	0.00	250.00	-250.00	0.0%
781 · Supplies - Aftercare	114.97			
782 · Supplies - Dry Goods	367.57	2,300.00	-1,932.43	16.0%
783 · Supplies - School	1,676.20	6,000.00	-4,323.80	27.9%
784 · Supplies - Office	62.12	1,600.00	-1,537.88	3.9%
785 · Supplies - Summer Camp	158.68	600.00	-441.32	26.4%
786.1 · Supplies - Alesia	0.00	1,200.00	-1,200.00	0.0%
787 · Supplies - Toddler	1,635.61	1,200.00	435.61	136.3%
788 · Supplies - Stephanie	221.27	1,200.00	-978.73	18.4%

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Accrual Basis

Montessori Children's School
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
789 · Supplies - Adele	12.49	1,200.00	-1,187.51	1.0%
790 · Staff & Board Education	82.00	16,074.00	-15,992.00	0.5%
801 · Utilities - Electric	1,372.02	8,000.00	-6,627.98	17.2%
802 · Utilites - Water	91.46	2,000.00	-1,908.54	4.6%
803 · Utilities - Sewer	566.22	2,000.00	-1,433.78	28.3%
804 · Utilities - Solid Waste	841.74	3,800.00	-2,958.26	22.2%
805 · Utilities - Telephone	122.75	1,400.00	-1,277.25	8.8%
Total Expense	<u>85,334.39</u>	<u>693,132.00</u>	<u>-607,797.61</u>	<u>12.3%</u>
Net Ordinary Income	<u>161,215.37</u>	<u>-27,432.00</u>	<u>188,647.37</u>	<u>-587.7%</u>
Net Income	<u><u>161,215.37</u></u>	<u><u>-27,432.00</u></u>	<u><u>188,647.37</u></u>	<u><u>-587.7%</u></u>

Montessori Children's School
Profit & Loss
 June 2011

	Jun 11
Ordinary Income/Expense	
Income	
405 · Fees-Application	400.00
419 · Fees- Late	25.00
420 · After School Care	2,941.50
430 · Camp	6,255.00
434 · Enrichment Income	-369.42
451 · Fundraising	1,434.89
456 · Pizza Sale	-38.75
457 · Work Pay	1,697.41
470 · Contribution	2,100.00
495 · Interest Income	11.53
Total Income	14,457.16
Expense	
VOID CHECKS	0.00
600 · Advertising	90.30
601 · Bank Charges	450.51
606 · Special Events	654.99
635 · Computer Expense	1,394.00
651 · Insurance - Health	5,271.36
657 · Insurance - Windstorm	4,692.90
672 · Interest-Mortgage	1,741.86
Merchandise Purchased	885.20
690 · Miscellaneous Expense	27.50
711 · Payroll - Teachers	10,258.34
712 · Payroll - Assistant	6,712.84
713 · Payroll - Aftercare	2,984.16
714 · Payroll - Camp	985.00
715 · Payroll - Administrative	9,182.86
716 · Payroll - Substitute	1,608.75
717 · Payroll - 401k	615.80
718 · Payroll - Toddler	3,503.16
6560 · Payroll Tax Expenses	6,533.29
730 · Pest Control	200.00
735 · Postage	57.05
740 · Printing & Reproduction	320.95
761 · Repairs/Maintenance	896.55
763 · Maintenance Agreements	75.00
764 · Capital Repair Set-aside	300.00
765 · Janitorial	1,500.00
770 · Snack Water	90.00
771 · Snack Food	451.03
780 · Supplies-Playground	-11.24
782 · Supplies - Dry Goods	205.11
783 · Supplies - School	-14.77
784 · Supplies - Office	148.03
785 · Supplies - Summer Camp	647.61
786.1 · Supplies - Alesia	150.24
787 · Supplies - Toddler	-75.45
790 · Staff & Board Education	2,470.00
801 · Utilities - Electric	1,548.13
802 · Utilites - Water	381.58
803 · Utilities - Sewer	227.17
805 · Utilities - Telephone	783.48
Total Expense	67,943.29
Net Ordinary Income	-53,486.13
Net Income	-53,486.13